FARNBOROUGH & CAMBERLEY C.C.

TREASURER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2021

The attached non-statutory accounts are presented in accordance with Rule #15.b) of the Club's Rules and Regulations as simple income and expenditure accounts and not in accordance with any regulated accounting code.

They have been informally audited by the Club's auditors, Chris Young and Alan Bentley.

Commentary

Income is slightly up in 2021 due in the main to increased membership numbers. Expenses are up from 2020 principally because the club has invested significantly in British Cycling coaching courses during 2021, resulting in an overall deficit of £624 compared to a breakeven year for 2020.
More detailed commentary on individual categories is annotated to the attached audited Income and Expenditure Account.

The Club's finances continue to remain on a very sound footing with net assets of £8,477 leaving us still in a very strong position going forward.

Jeff Davis - Treasurer

February 2022

FARNBOROUGH & CAMBERLEY CYCLING CLUB
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER 2021

		2021	2020
		£	£
INCOME			
	Subscriptions	3,514.57	3,140.00
	Donations	138.50	109.60
	Interest Received	0.46	6.30
	Tea Bar Profit	0.00	100.00
	Sundry Income	39.62	0.00
	EVENTS		
	Open 10	0.00	138.30
	Xmas 10	(152.89)	(9.40)
	Open 25	151.49	(20.00)
	TOTAL INCOME	3,691.75	3,464.80
EXPENDITURE			
	Clubroom Rent	37.05	89.60
	Container Site Rent	135.00	135.00
	Affiliations	237.20	295.20
	Annual Dinner	450.00	343.00
	Bioracer Kit Samples	72.00	70.80
	Travel Expenses	0.00	0.00
	Surrey League Road Race	0.00	0.00
	Club Events	565.98	309.22
	Courses for Volunteers	150.00	0.00
	Postages	0.00	14.64
	Printing & Stationery	0.00	0.00
	Engraving and Awards	0.00	709.70
	Events for Members	(0.94)	26.54
	Coaching	1,239.49	305.00
	Trophy Insurance	68.60	68.60
	Web-site costs	1,037.37	812.93
	Bank Charges	118.33	65.99
	Welfare	0.00	24.99
	Sundry Expenses	205.98	203.43
	TOTAL EXPENDITURE	4,316.06	3,474.64
	(DEFICIT)/SURPLUS	(624.31)	(9.84)

Audited by: 15/1/22 31-1-22

FARNBOROUGH & CAMBERLEY CYCLING CLUB
BALANCE SHEET AS AT 30TH NOVEMBER 2021

	Cost	Acc.Depn		2021 £	2020 £
FIXED ASSETS - at written down value					
Technogym	2,513.26	2,512.26			1.00
Container	1,351.25	1,350.25			1.00
Stop Watches	250.00	250.00			0.00
Catering Equipment	35.19	35.19			0.00
Radio Equipment	318.95	317.95			1.00
Race Aids	714.44	713.44			1.00
3 Peugeot 20" bikes	375.00	372.00			3.00
	5,558.09	5,551.09		0.00	7.00
SUNDRY DEBTORS & PRE-PAYMENTS				22.40	33.60
CASH AT BANKS & IN HAND					
H.S.B.C. Current ale			3,728.44		
H.S.B.C. Deposit ale			4,590.47		
Paypal			78.08		
Stripe			68.42		
				8,465.41	9,819.72
TOTAL ASSETS				8,487.81	9,860.32
ACCRUED LIABILITIES				(10.00)	(758.20)
				8,477.81	9,102.12
ACCUMULATED FUND					
Balance brought forward				9,102.12	9,111.96
Deficit/Surplus for Year				(624.31)	(9.84)
				8,477.81	9,102.12

Audited by: 15/1/22 31-1-22

FARNBOROUGH & CAMBERLEY CYCLING CLUB
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	£	£	£	£
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No Open 10 because of Covid

Expenses in Nov 2021, income in Dec2021

Club nights moved to virtual because of Covid.

No Surrey League affiliation because of Covid

2021 is upfront deposit for Feb 2022 CNOTY. £343 is the total subsidy for the Feb 2020 CNOTY

No activity because of Covid

Club TT levies paid to the CTT - increase due to a full program of events in 2021

Ride Leader course

British Cycling coaching courses for Go-Ride coaches

Audited by:

15/1/22

31/1/22